

Frequently Asked Questions 2022 Arizona Yacht Club Leukemia Cup

Are contributions to the Leukemia and Lymphoma Society tax deductible?

The Leukemia & Lymphoma Society is a 501(c)(3) organization, and all monetary donations are tax deductible to the fullest extent allowed by tax laws. Please check with your financial advisor if you have more questions.

The Tax ID# for LLS is 13-5644916.

What if someone wants to donate by check?

Ask them to make out the check to *The Leukemia and Lymphoma Society*. They should mail it to the following address with a note asking for the donation be applied to your fundraising page. (Or you can mail the check for them with these instructions). The address is:

LLS –Arizona | Dept 880365

Attn: Jill Poulson- Regatta

PO Box 29650

Phoenix, AZ 85038-9650

How does it work for a donor whose employer has a matching gift program?

The donor can simply fill out [this form](#) on the LLS website to double the impact of their gift (<https://www.lls.org/lls-matching-gift-form>). Once they enter the name of the employer, the site takes them through the process of entering the matching gift. The match follows the donation, so the fundraiser receives credit toward their individual goal, and so does the team.

Are there tax advantages to donating in 2021?

There may be additional financial incentive to donate to the Leukemia and Lymphoma Society (LLS) before December 31, 2021. Read more on the IRS site: [Important charitable giving reminders for taxpayers](#).

\$300 special tax credit: The law now permits taxpayers to claim a limited deduction on their 2021 federal income tax returns for cash contributions they made to certain qualifying charitable organizations even if they don't itemize their deductions.

Taxpayers, including married individuals filing separate returns, can claim a deduction of up to \$300 for cash contributions to qualifying charities during 2021. The maximum deduction is \$600 for married individuals filing joint returns.

IRA Qualified Charitable Distributions: Requirements regarding Required Minimum Distributions (RMD) from standard IRA accounts have also been changed. This year, there is no required IRA minimum distribution. However, you still have the option to donate by taking a Qualified Charitable Distribution (QCD) from your standard IRA. You will not pay taxes on any portion of an IRA distribution taken as a QCD, which may be better for some taxpayers than making donations from taxable income. Consult your IRA Custodian and a qualified tax advisor.

Donations taken as an IRA QCD should be mailed to:

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